



MIND 4
MACHINES

Supporting MIND4MACHINES activities

European
Innovation
Council



EIC- EUROPEAN INNOVATION
COUNCIL ACCELERATOR

What does EIC represent?

Scope & Objectives: The European Innovation Council (EIC) is the European Commission's premier initiative, designed to promote innovation and entrepreneurship across the continent.

Its core mission is to identify groundbreaking ideas and innovations that can address significant societal challenges while driving economic growth.

By focusing on innovation, the EIC aims to stimulate job creation, enhance competitiveness, and foster sustainable development in Europe. Its primary objectives include providing support, resources and opportunities to innovators, startups, and entrepreneurs across diverse sectors. Through a combination of funding, mentorship, networking, and tailored support services, the EIC empowers innovators to transform their ideas into impactful solutions that can thrive in the global marketplace.

Facilities offered

The EIC offers a comprehensive suite of facilities and support mechanisms tailored to meet the diverse needs of innovators at every stage of their journey. **These facilities include access to financial support in the form of grants and equity investments, providing critical funding to help innovators bring their ideas to life and scale them for commercial success.** Additionally, the EIC provides a robust network of investors, industry experts and corporate partners, facilitating strategic collaborations, partnerships and access to market opportunities. Through mentorship programs, innovators receive guidance, expertise and advice from seasoned professionals to navigate challenges and maximize their potential.



Moreover, the EIC offers platforms for visibility and showcasing at prestigious events and forums, elevating the profile of innovators and their solutions on a global stage. Lastly, innovators benefit from access to expert guidance, support services and the European Union's Single Market, unlocking unparalleled opportunities for growth, expansion and market access.



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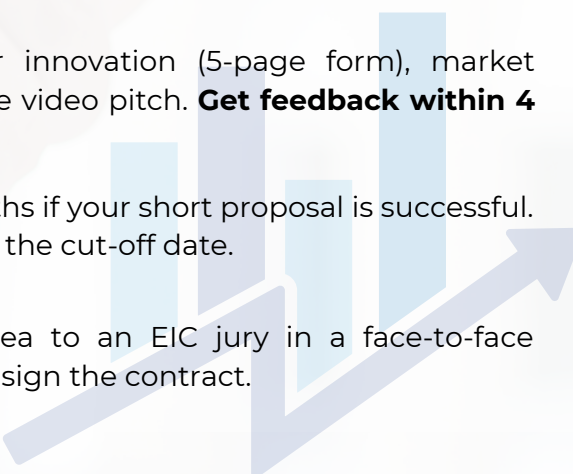
EIC Accelerator as support for Mind4Machines activities

The EIC Accelerator can serve as a catalyst for strengthening the sustainability and impact of winning projects from Mind4Machines' Open Calls (OC1, OC2). Through the EIC, the Mind4Machines beneficiaries can access additional financial resources, specialized expertise, and expansive networking avenues essential for their continued growth. This funding enables further refinement and scaling of innovations, ensuring their enduring relevance and market viability. Moreover, the EIC's extensive investor network and strategic partnerships offer unique opportunities for commercialization and market penetration, amplifying the reach and effectiveness of Mind4Machines' initiatives.

The EIC can act as a bridge for Mind4Machines beneficiaries to join European consortia. This unlocks additional funding, collaboration opportunities, and expertise to strengthen their projects and technologies, expand their reach, and drive digitalization and sustainable innovation across Europe.

How to apply

The EIC Accelerator can extend financial support for project winners in OC1 and OC2, aiding them in maximizing their innovative ideas - concepts with potential for substantial growth, introducing pioneering products, services, or business models that could pioneer new markets or transform existing ones, both within Europe and on a global scale. The application process consists of 3 steps:

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- STEP 1** Short Proposal (anytime): Briefly showcase your innovation (5-page form), market potential, and team in a 10-slide deck and 3-minute video pitch. **Get feedback within 4 weeks.**
 - STEP 2** Full Proposal (if invited): Dive deeper within 12 months if your short proposal is successful. Submit through the Funding and Tenders portal by the cut-off date.
 - STEP 3** Pitch the Innovation (if invited): Present your idea to an EIC jury in a face-to-face interview. Secure funding with a winning pitch and sign the contract.

Conclusion

In conclusion, the EIC Accelerator presents a valuable opportunity for Mind4Machines-funded projects. Using the EIC's comprehensive support system, Mind4Machines projects can further develop their projects and improve collaborative environment for achieving digitization and sustainable innovation goals on a larger scale. With the potential for additional funding, expert guidance and market access, the EIC Accelerator can serve as a powerful tool to extend Mind4Machines's initiatives and maximize their impact.

Links:

- <https://eic.eisma.eu/community/>
- <https://clustercollaboration.eu/tags/eic-accelerator>
- https://eic.ec.europa.eu/eic-funding-opportunities/eic-accelerator_en
- https://eic.ec.europa.eu/eic-accelerator-application-platform-frequently-asked-questions_en

